

# **Coastal Local Area Bank Ltd**

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

## **E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)**

**Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)**

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section 13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

**Name of the Borrower:** Borrower: Sri Kakileti Adinarayana, S/o Venkaiah, D No 61-2-234/23, Chalapati Sitaramaiah Road, Ramalingeswara Nagar, Vijayawada – 520013 and  
**Guarantor:** Sri Gangiseti Siva Sankara Rao, S/o Venkateswara Rao, Mahalakshmi Rythu Nursery Beside Innotel Hotel, Opp. K Hotel, Ramavarappadu, Vijayawada-521108 Non-Priority Over Draft Loan (A/c No. 96010480832).

**Total Amount Dues:** Rs.30,59,742/- (Rupees thirty lakhs fifty nine thousand seven hundred and forty two only) as on 07-05-2025 and inclusive of interest up to 07-05-2025.

**Description of the Immovable Property:** All that piece and parcel of an extent of 755.55 Sq. Yards of vacant house site, near to D.No.4-84, vide Plot Nos.21,22,39,40, L.P. No.71/2015/VJA, dt.28-04-2015, situated in R.S. No.112/2,112/3B, RK's Vari Sai Enclave, Peda Ogirala Village and Panchayat, Vuyyuru Mandal, Krishna District, on the file of Sub-Registrar, Vuyyuru and the property within the following boundaries:

East	: 40 ft. wide Road	- 68.10 ft.
South	: Plot Nos.20,41	- 100 .00 ft.
West	: 40 ft. wide Road	- 68.0 ft.
North	: Plot No.23,38	- 100.0 ft.

Property is registered in the name of Sri Kakileti Adinarayana S/o N .Venkaiah, bearing Regd. Gift Deed Doc.No.8619/2023, dated 15-06-2023 SRO Vuyyuru.

**Extent:** 755.55 Sq. Yards

**Reserve Price :** Rs.61,05,000/-

**EMD :** Rs.6,10,500/-

**They may verify the title deed and other available Documents at our KANURU Branch, Tel No.0866-2550200, Mobile No.9866625041.**

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
<b>Date and time of E - Auction</b>	<b>On 16-10-2025 between 11.00 A.M. and 1.00 PM</b>
<b>Extension of Auction Time</b>	<b>5 minutes on valid bid within last 5 minutes</b>
<b>E Auction Website address</b>	<a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>
<b>Last date for submission of bids</b>	<b>15-10-2025, 5 P.M</b>
<b>Minimum Bid increment amount</b>	<b>Rs.10,000/-</b>
<b>Date and time of inspection of property for intending purchasers</b>	<b>Up to 14-10-2025 before 5.00 P.M. with prior appointment during office hours</b>

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or [Support@auctiontiger.net](mailto:Support@auctiontiger.net). and for any Property related query may contact, Mobile Number.9003449918.

**Date: 09-09-2025**  
**Place: Vijayawada**

**Sd./ - Authorized Officer**  
**Coastal Local Area Bank Ltd**